

# Financial Report

---

<b>36</b>	Report of the Directors
<b>39</b>	Auditor's Independence Declaration
<b>40</b>	Directors' Declaration
<b>41</b>	Independent Auditor's Report
<b>43</b>	Statement of Comprehensive Income
<b>44</b>	Statement of Financial Position
<b>45</b>	Statement of Changes in Equity
<b>45</b>	Statement of Cash Flows
<b>46</b>	Notes to the Financial Statements
<b>57</b>	Independent Review Report
<b>58</b>	Detailed Statement of Comprehensive Income

---

**The Cancer Council ACT**  
**ABN 33 113 296 601**

**Report of the Directors**

Your directors present their report with respect to the result of the company for the year ended 30 June 2012 and the state of the company's affairs at that date.

**DIRECTORS**

The following persons held office during the year ended 30 June 2012 or at the date of this report:

Director	Date of Appointment, Occupation, and Other Directorships	Responsibility
Ms Christine Brill JP (ACT)CAE* *Certified Association Executive Grad Cert Management Grad Dip Employment Relations Master Human Resource Mgt FSAE, FAHRI, AFACHSM, MAICD	Appointed: 26 April 2005 Occupation: Chief Executive Officer AMA ACT Other Directorships: AMA Member Services; Company Secretary of Australian Medical Association (ACT); Cancer Council Australia; AuSAE to 28 May 2012	President Board Nominee
Ms Lucyanne Boom B Comm (Acc); Certified Practicing Accountant (CPA)	Appointed: 22 November 2010 Occupation: Senior Manager, CSIRO	Treasurer Board nominee
Ms Sue Hart BA, FAICD	Appointed: 26 April 2005 Occupation: Company Director Other Directorships: Commerce Management Services; Canberra Girls' Grammar School; Director, Canberra Yacht Club; Canberra Yacht Club Sailing School (chair)	Vice President Board nominee
Mr Kelvin Frank Watt BA	Appointed: 3 November 2008 Occupation: Private contractor - communications and project management Other Directorships: Canberra Dragon Boats Association; Australian Dragon Boats Federation; Adrenaline Edge	Board nominee Honorary Secretary
Mr Brian Loftus Graduate Diploma in Law (GradDipLaw), Reserve Forces Decoration (BAB, RFD)	Appointed: 2 December 2005 Occupation: Retired Solicitor Other Directorships: RSL National Trustee, Australian Veterans Childrens Assistance Trust (AVCAT), National Legal Adviser RSL, Member (part-time) ACT Administrative and Civil Tribunal (ACAT)	Board Nominee
Mr David Nolan JP, Commissioner for Declarations	Appointed: 20 September 2006 Occupation: Retired Public Servant	Board Nominee

**The Cancer Council ACT**  
**ABN 33 113 296 601**

**Report of the Directors (cont'd)**

Mr Wayne Berry	Appointed: 3 November 2008 Occupation: Former Speaker and Member of the Legislative Assembly for the ACT and former ACT Government Health Minister Other Directorships: Canberra Labor Club	Board nominee
Dr Ian Pryor MBBS (Melb), Dip RACOG	Appointed: 3 November 2008 Occupation: Medical practitioner Other Directorships: AMA Commercial Pty Ltd; Smart Health Solutions Pty Ltd; Smart Ward Ltd.	Board nominee
Dr Kevin White BA, Dip Soc Sci, PhD	Appointed 3 August 2009 Occupation: Reader in Sociology, ANU	Board Nominee
Dr Deborah Thornton MB ChB, FRCR, FRANZCR, DRCOG, Post Grand Diploma Travel Medicine	Appointed: 10 May 2010 Occupation: Travel Medicine (current), former Radiation Oncologist	Board Nominee

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated above.

During the financial year, eight meetings of directors were held. The number of meetings attended and number of meetings eligible to attend were:

Director	Number of Possible Meetings	Number of Meetings Attended
Christine Brill (Chair)	8	8
Lucy Boom (Treasurer)	8	8
Sue Hart (Vice President)	8	8
Kel Watt (Honorary Secretary)	8	3
Wayne Berry	8	6
Brian Loftus	8	6
David Nolan	8	7
Ian Pryor	8	6
Dr Deborah Thornton	8	5
Kevin White	8	5

**COMPANY SECRETARY**

Joan Bartlett has been company secretary since 26 April 2005. She has been the Chief Executive Officer of the company since 27 January 1999.

**ACTIVITIES**

The principal activities of the company were to provide cancer management and education services.

**RESULTS AND REVIEW OF OPERATIONS**

The net result of operations of the company was an operating deficit of \$107,411 compared to a deficit of \$72,824 for the prior year.

**The Cancer Council ACT  
ABN 33 113 296 601**

**Report of the Directors (cont'd)**

---

**STATE OF AFFAIRS**

There was no significant change in the state of affairs of the company during the financial year.

**DIVIDENDS**

The company is limited by guarantee and is prohibited by its objects from distributing any surplus to the members. Accordingly no dividend has been paid or declared by the company since the end of the previous financial year and up to the date of this report.

**MEMBERSHIP IN THE COMPANY**

The company is a company limited by guarantee. If the Entity is wound up, the Constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2012 the number of members was 40 (2011: 43).

**EVENTS SUBSEQUENT TO BALANCE DATE**

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial years.

**DIRECTORS' BENEFITS**

Since the end of the previous financial year, no director has received or become entitled to receive a benefit by reason of a contract made by the company or a related corporation with the director or with a firm of which he/she is a member, or with a company in which he/she has a substantial financial interest, except any benefit that may be deemed to accrue by reason of professional costs paid in the ordinary course of business.

**INDEMNIFICATION OF OFFICERS OR AUDITORS**


Every member of the Board, Auditor, Secretary and other officer for the time being of the company shall be indemnified out of the assets of the company against any liability arising out of the execution of the duties of their office which is incurred by them in defending any proceedings, whether civil or criminal, in which judgement is given in their favour or in which they are acquitted or in connection with any application under the Law in which relief is granted to them by the Court in respect of any negligence default breach of duty or breach of trust.

The company has paid a premium of \$2,865.51 (GST-incl) during the financial year in respect of an insurance contract insuring the directors and officers against a liability incurred as an officer for the costs or expenses to defend legal proceedings.

**AUDITORS' INDEPENDENCE DECLARATION**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

Signed at Canberra this 19 day of September 2012 in accordance with a resolution of the Directors.

  
Director

  
Director

**MOORE STEPHENS**  
ACCOUNTANTS & ADVISORS

1<sup>st</sup> Floor, 65-67 Constitution Avenue  
Campbell ACT 2612

PO Box 27, Campbell ACT 2612

T +61 (0)2 6245 3300

F +61 (0)2 6230 6161


[www.moorestephens.com.au](http://www.moorestephens.com.au)

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

To The Directors  
The Cancer Council Act Limited  
(ABN: 33 113 296 601)

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2012 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



Ian Hollow  
Director  
Moore Stephens

Canberra

Date of declaration: 14<sup>th</sup> of September 2012

**The Cancer Council ACT**  
**ABN 33 113 296 601**


**Directors' Declaration**

---

The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001, and
  - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
  - (b) give a true and fair view of the company's financial position as at 30 June 2012 and of its performance for the year ended on that date;
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed at Canberra this 19 day of September 2012 in accordance with a resolution of the directors.

  
.....  
Director

  
.....  
Director

## MOORE STEPHENS

ACCOUNTANTS & ADVISORS

1st Floor, 65-67 Constitution Avenue  
Campbell ACT 2612

PO Box 27, Campbell ACT 2612

Tel: +61 (0)2 6245 3300

Fax: +61 (0)2 6230 6161

www.moorestephens.com.au

### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF THE CANCER COUNCIL ACT LIMITED

#### Report on the Financial Report

We have audited the accompanying financial report of The Cancer Council ACT Limited (the company), which comprises the statement of financial position as at 30 June 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

#### *Directors' Responsibility for the Financial Report*

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Independence*

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of The Cancer Council ACT Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

*Basis for Qualified Opinion*

As is common for organisations of this type, it was not practical to maintain an effective system of internal control over the completeness of revenue from donations and fundraising until its initial entry into the accounting records. Accordingly, our audit in relation to donations, bequests and special events (fundraising) revenue totalling \$1,565,200 for the financial year (2010-11: \$1,324,849) was limited to the amounts recorded as being banked.

*Qualified Opinion*

In our opinion, except for the effects on the annual financial report of the matter referred to in the qualification paragraph above, the financial report of The Cancer Council ACT Limited is in accordance with the Corporations Act 2001, including:

- i. giving a true and fair view of the company's financial position as at 30 June 2012 and of its performance for the period ended on that date; and
- ii. complying with Australian Accounting Standards and the *Corporations Regulations 2001*.



Ian Hollow  
Director  
Moore Stephens

Dated at Canberra: 19<sup>th</sup> of September 2012



THE CANCER COUNCIL ACT  
ABN: 33 113 296 601

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2012

	Notes	2012 \$	2011 \$
Operating Revenue	2	2,061,010	1,964,638
Gain on disposal of non current assets		-	1,356
Shop merchandise		(65,222)	(75,057)
Employee benefits	3	(1,010,338)	(989,817)
Fundraising costs		(491,778)	(311,884)
Research grants	3	(50,000)	(58,148)
Occupancy costs		(120,127)	(115,018)
Other administrative costs		(328,642)	(395,119)
Loss on disposal of non current assets		(663)	(1,351)
Cancer Council Australia membership		(101,651)	(92,424)
Net deficit		<u>(107,411)</u>	<u>(72,824)</u>
Other comprehensive income			
Gain/(loss) on investments		468	-
Total comprehensive income for the year		<u>(106,943)</u>	<u>(72,824)</u>

The accompanying notes form part of these financial statements.

**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2012**

	Notes	2012 \$	2011 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	1,018,117	1,143,152
Receivables	7	32,527	43,140
Inventories	8	71,558	79,920
Investments	9	-	1,033
Other	10	38,790	23,846
<i>Total current assets</i>		<u>1,160,992</u>	<u>1,291,091</u>
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	11	87,634	110,524
<i>Total non current assets</i>		<u>87,634</u>	<u>110,524</u>
<i>Total assets</i>		<u>1,248,626</u>	<u>1,401,615</u>
<b>CURRENT LIABILITIES</b>			
Payables	12	131,834	176,642
Unearned revenue	13	-	-
<i>Total current liabilities</i>		<u>131,834</u>	<u>176,642</u>
<b>NON CURRENT LIABILITIES</b>			
Provisions	14	11,102	12,340
<i>Total non current liabilities</i>		<u>11,102</u>	<u>12,340</u>
<i>Total liabilities</i>		<u>142,936</u>	<u>188,982</u>
<i>Net assets</i>		<u>1,105,690</u>	<u>1,212,633</u>
<b>EQUITY</b>			
Reserves		-	(468)
Retained earnings		1,105,690	1,213,101
<i>Total equity</i>		<u>1,105,690</u>	<u>1,212,633</u>

The accompanying notes form part of these financial statements.

**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2012**

	Retained earnings	Financial assets reserve	Total
	\$	\$	\$
<b>Balance at 1 July 2010</b>	1,285,925	(468)	1,285,457
Other comprehensive income	-	-	-
Net deficit for the year	(72,824)	-	(72,824)
Total comprehensive income for the period	(72,824)	-	(72,824)
<b>Balance at 1 July 2011</b>	1,213,101	(468)	1,212,633
Other comprehensive income	-	468	468
Net deficit for the year	(107,411)	-	(107,411)
Total comprehensive income for the period	(107,411)	468	(106,943)
<b>Balance at 30 June 2012</b>	<u>1,105,690</u>	<u>-</u>	<u>1,105,690</u>

The accompanying notes form part of these financial statements.

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

	Notes	2012 \$	2011 \$
<b>OPERATING ACTIVITIES</b>			
Receipts from donations, special events and other income		1,748,864	1,458,429
Receipts from sale of merchandise		128,708	134,882
Grants received		260,072	401,328
Payments to suppliers and employees		(2,277,823)	(2,028,635)
Interest received		38,966	52,798
<i>Net cash provided by operating activities</i>	19(a)	<u>(101,213)</u>	<u>18,802</u>
<b>INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment		(24,795)	(52,595)
Proceeds on disposal of property, plant and equipment		973	8,200
<i>Net cash used in investing activities</i>		<u>(23,822)</u>	<u>(44,395)</u>
<i>Net movement in cash and cash equivalents</i>		(125,035)	(25,593)
<i>Cash and cash equivalents at beginning of year</i>		1,143,152	1,168,745
<i>Cash and cash equivalents at end of year</i>	6	<u>1,018,117</u>	<u>1,143,152</u>

The accompanying notes form part of these financial statements.

**THE CANCER COUNCIL ACT****ABN: 33 113 296 601****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012**

The financial report covers The Cancer Council ACT Limited ("the Company") as an individual entity. The Cancer Council ACT Limited is a Company limited by guarantee incorporated and domiciled in Australia.

**Note 1: Summary of significant accounting policies****Basis of Preparation**

This general purpose financial report of the Company has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001*.

The financial report covers The Cancer Council ACT Limited as an individual entity. The Cancer Council ACT Limited is a Company limited by guarantee incorporated and domiciled in Australia.

The financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards (AIFRS). A statement of compliance with International Financial Reporting Standards cannot be made due to the Company applying the not-for-profit sector specific requirements contained in the AIFRS.

Any new Accounting Standards that have been issued but are not yet effective at balance date have not been applied in the preparation of this financial report. The possible impacts of the initial application of these Accounting Standards have not been assessed.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

The financial report has been prepared on the basis of historical cost and, except where stated, does not take into account changing money values or current values of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The financial report is presented in Australian dollars.

**Accounting Policies****(a) Income tax**

The Company is income tax exempt as a health promotion charity under the *Income Tax Assessment Act 1997*.

**(b) Inventories**

Shop and wig merchandise are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012**

**Note 1: Summary of significant accounting policies (cont'd)**

**(c) Financial Instruments**

*Recognition*

Financial instruments are initially measured at fair value on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

*Receivables*

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

*Held-to-maturity investments*

These investments have fixed maturities, and it is the Company's intention to hold these investments to maturity. Any held-to-maturity investments held by the Company are stated at amortised cost using the effective interest rate method.

*Available-for-sale financial assets*

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

*Financial liabilities*

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

**(d) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation or impairment write-offs. The carrying amount of property, plant and equipment is reviewed annually by the Company to ensure it is not in excess of the remaining service potential of these assets. All classes of property, plant and equipment are depreciated using the straight line or diminishing balance methods.

Depreciation is charged at the following rates:

Furniture, plant and equipment	2.5% - 37.5% straight line or 11.25% - 37.5% diminishing balance
Motor vehicles	22.5% diminishing balance
Building improvements	20% - 33% straight line

**(e) Employee benefits**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Company to employees' superannuation funds and are charged as expenses when incurred.

**(f) Cash and cash equivalents**

Cash and cash equivalents include cash on hand and deposits held at call with banks or financial institutions.

**(g) Research grants**

Research grants are recognised as expenses at the time the funds are disbursed to the research body. Research grants that have been contracted but not yet paid are disclosed as commitments payable.

**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012**

**Note 1: Summary of significant accounting policies (cont'd)**

**(h) Revenue recognition**

*Goods and services*

Revenue from the sale of merchandise is recognised upon delivery of the goods to customers. Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

*Donations, bequests and membership fees*

Donations, bequests and membership fees are recognised as revenue when received.

*Grants*

Operational grants are recognised as revenue on receipt or entitlement to receive except for operational grants received in respect of future financial years which are recognised as income received in advance (liabilities, unearned revenue). Project grants are recognised as revenue to the extent that the monies have been applied in accordance with the conditions of the grant. Project grants received prior to the year end but unexpended as at that date are recognised as unexpended project grants (liabilities, unearned revenue).

*Fundraising events*

Revenue and costs from fundraising events is recognised as revenue and expense on completion of the event. Income received and expenses incurred prior to event are recognised as income in advance (liabilities, unearned revenue) and prepayments (other current assets) respectively.

*Interest income*

Interest income is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

*Dividend and royalty income*

Dividend and royalty income is recognised when received.

**(i) Goods and Services Tax**

All revenue and expenses are stated net of the amount of goods and services tax (GST).

**(j) Impairment**

At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. As a not-for-profit entity, value in use for the Company, according to *AASB 136 Impairment of Assets*, is depreciated replacement cost. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

**(k) Critical accounting judgement and estimates**

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

**Key Estimates - Impairment**

The Company assesses impairment at each reporting date by evaluating conditions specific to the Company that may lead to impairment of assets. Should an impairment indicator exist, the determination of the recoverable amount of the asset may require incorporation of a number of key estimates. No impairment indicators were present at 30 June 2012.

**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012**

**Note 1: Summary of significant accounting policies (cont'd)**

**(l) Leases**

Lease payments for operating leases, where substantially all the risk and benefits incidental to the ownership of the asset remain with the lessor, are charged as expenses in the periods in which they are incurred.

*Lease incentives*

In the event that lease incentives are received to enter into non-cancellable operating leases, such incentives are recognised as a liability and amortised on a straight line basis over the lease term. Lease payments are allocated between rental expense, reduction of the liability and, where appropriate, interest expense over the term of the lease.

**(m) Comparative information**

Where necessary, comparative figures have been adjusted to conform to changes in presentation in this financial report.

		2012	2011
		\$	\$
<b>Note 2: Revenue</b>			
Special events		1,102,248	1,034,128
Grants	4	260,072	401,868
Donations		434,799	239,478
Shop sales		133,947	134,882
Interest		41,662	51,030
Royalties		33,903	28,856
Training and education fees		11,487	15,849
Bequests		28,153	51,243
Other products and services		13,859	5,830
Membership fees		880	1,474
		<u>2,061,010</u>	<u>1,964,638</u>

**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012**

	2012 \$	2011 \$
<b>Note 3: Deficit From Ordinary Activities</b>		
Net deficit has been determined after:		
<i>(a) Expenses</i>		
Operating lease rentals - office and shop premises	<u>108,114</u>	<u>102,215</u>
Depreciation of non-current assets:		
▶ furniture, plant and equipment	40,787	34,485
▶ motor vehicles	<u>6,763</u>	<u>8,292</u>
Total depreciation	<u>47,550</u>	<u>42,777</u>
Employee benefits expense:		
▶ salaries, wages and workers compensation	908,631	899,812
▶ defined contribution superannuation plan	76,387	69,974
▶ movements in employee provisions	<u>25,320</u>	<u>20,031</u>
Total employee benefits	<u>1,010,338</u>	<u>989,817</u>
Research grants provided	<u>50,000</u>	<u>58,148</u>

**Note 4: Grants Revenue**

Funding body:	Unexpended funds at 30 June 2011	Grants received during the year (excluding GST)	Grants utilised during the year	Unexpended funds at 30 June 2012
<u>ACT Dept of Health and Community Care:</u>				
▶ Cancer Support Service	-	109,524	109,524	-
▶ Smoking Cessation Program	-	70,785	70,785	-
▶ Sun Smart Program	-	74,763	74,763	-
<u>The Snow Foundation Limited</u>				
▶ Wig Service	-	5,000	5,000	-
		<u>260,072</u>	<u>260,072</u>	<u>-</u>

	2012 \$	2011 \$
<b>Note 5: Auditors' Remuneration</b>		
Remuneration of the auditor for:		
▶ Auditing or reviewing the financial report	11,400	9,100
▶ Other services	<u>4,000</u>	<u>4,300</u>
	<u>15,400</u>	<u>13,400</u>

**Note 6: Cash and cash equivalents**

Cash on hand	1,008	1,005
Cash at bank	<u>1,017,109</u>	<u>1,142,147</u>
	<u>1,018,117</u>	<u>1,143,152</u>



**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012**

	2012	2011
	\$	\$
<b>Note 7: Receivables</b>		
CURRENT		
Trade debtors	6,885	9,824
Interest receivable	9,812	7,116
Amounts receivable from related party - Cancer Council Australia	15,830	26,200
	<u>32,527</u>	<u>43,140</u>
No receivables were overdue at balance date.		
No impairment indicators were present in respect of receivables at 30 June 2012 or 30 June 2011.		
<b>Note 8: Inventories</b>		
Shop merchandise	67,043	78,240
Wig merchandise	4,515	1,680
	<u>71,558</u>	<u>79,920</u>
No impairment indicators were present in respect of inventories at 30 June 2012 or 30 June 2011.		
<b>Note 9: Investments</b>		
<i>Available for sale financial assets</i>		
Shares in listed corporation - at fair value	-	1,033
	<u>-</u>	<u>1,033</u>
<b>Note 10: Other Current Assets</b>		
Prepayments	<u>38,790</u>	<u>23,846</u>
<b>Note 11: Property, Plant and Equipment</b>		
Furniture, plant and equipment – at cost	208,639	198,983
Accumulated depreciation	<u>(144,300)</u>	<u>(118,517)</u>
	<u>64,339</u>	<u>80,466</u>
Motor vehicles – at cost	43,797	43,797
Accumulated depreciation	<u>(20,502)</u>	<u>(13,739)</u>
	<u>23,295</u>	<u>30,058</u>
Building improvements - at cost	105,000	105,000
Accumulated depreciation	<u>(105,000)</u>	<u>(105,000)</u>
	<u>-</u>	<u>-</u>
Total Property, Plant and Equipment	<u>87,634</u>	<u>110,524</u>

**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012**

**Note 11: Property, Plant and Equipment (continued)**

(a) Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current and prior financial year

	Furniture, plant and equipment	Motor vehicles	Building improvements	Total
	\$	\$	\$	\$
Balance at 1 July 2010	86,726	22,175	-	108,901
Additions	30,577	22,018	-	52,595
Depreciation expense	(34,485)	(8,292)	-	(42,777)
Disposals	(2,351)	(5,844)	-	(8,195)
Balance at 30 June 2011	80,467	30,057	-	110,524
Additions	24,795	-	-	24,795
Depreciation expense	(40,787)	(6,762)	-	(47,549)
Disposals	(136)	-	-	(136)
Balance at 30 June 2012	64,339	23,295	-	87,634

2012	2011
\$	\$

**Note 12: Payables**

CURRENT

Unsecured liabilities:

Employee benefits payable	47,803	39,200
Other creditors and accrued expenses	2,758	66,620
Amounts payable to related parties (Note 18)	3,608	6,285
Annual leave	59,405	49,510
Portable long service leave liability	3,195	3,313
Long service leave (vested)	15,065	11,714
	<u>131,834</u>	<u>176,642</u>

**Note 13: Unearned Revenue**

CURRENT

Unexpended project grants	Note 4	-	-
		<u>-</u>	<u>-</u>

**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 20112**

	2012	2011
	\$	\$
<b>Note 14: Provisions</b>		
NON-CURRENT		
Employee benefits:		
▶ Long service leave (non-vested)	<u>11,102</u>	<u>12,340</u>

**Note 15: Company Details**

*(a) Locations*

The registered office and principal place of business of the Company is:

The Cancer Council ACT Limited  
 5 Richmond Avenue  
 Fairbairn ACT 2609

*(b) Activities*

The Company operates in the Canberra and surrounding region providing health management and education services.

**Note 16: Commitments for Expenditure**

*Operating lease commitments*

Non-cancellable operating leases contracted for but not capitalised:

*Payable:*

▶ not later than 1 year	153,740	64,749
▶ later than 1 year but not later than 5 years	<u>75,971</u>	<u>22,572</u>
	<u>229,711</u>	<u>87,321</u>

▶ Lease for 5 Richmond Avenue, Fairbairn, ACT. The lease commences on 6 December 2011 for a term of 2 years expiring 5 December 2013.

▶ Lease commitments payable also includes the IMIS hosting lease payable.

*Capital commitments*

Non-cancellable capital purchases contracted for but not yet paid:

*Payable:*

▶ not later than 1 year	9,015	9,015
▶ later than 1 year but not later than 5 years	<u>9,015</u>	<u>18,030</u>
	<u>18,030</u>	<u>27,045</u>

**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012**

**Note 17: Key Management Personnel**

(a) Details of Key Management Personnel

Names and positions held of key management personnel in office at any time during the financial year are:

(i) *Directors of The Cancer Council ACT Limited :*

Ms Christine Brill	President
Ms Sue Hart	Vice President
Mr Kelvin Watt	Honorary Secretary
Ms Lucyanne Boom	Treasurer
Mr Brian Loftus	
Mr Wayne Berry	
Dr Ian Pryor	
Dr Deborah Thornton	
Mr David Nolan	
Dr Kevin White	

(ii) *Executive Officers*

Joan Bartlett, Chief Executive Officer

(b) Compensation of Key Management Personnel

	Short-term benefits \$
<b>2012</b>	
Total compensation	<u>124,640</u>
<b>2011</b>	
Total compensation	<u>118,743</u>

**Note 18: Related Party Transactions**

During 2012, all transactions during the year were on normal commercial terms and conditions unless otherwise stated.

► The Company is a member of and has a common director with The Cancer Council Australia. The Company and other membership organisations in each state and territory contribute annual membership fees, purchase fundraising merchandise and receive net fundraising income from the Cancer Council Australia.

THE CANCER COUNCIL ACT  
ABN: 33 113 296 601

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
<b>Note 19: Cash Flow Information</b>		
(a) Reconciliation of net cash relating to operating activities to net deficit		
Net deficit	(107,411)	(72,824)
Non-cash flows in operating surplus:		
Depreciation and amortisation	47,550	42,777
Dividend reinvestments	-	(41)
Net Loss/(Gain) on disposal of non-current assets	663	(5)
Changes in assets and liabilities:		
Receivables	10,613	(14,587)
Inventories	8,362	(9,501)
Other current assets	(14,944)	1,205
Payables	(44,808)	70,215
Unearned revenue	-	(540)
Provisions	(1,238)	2,103
Net cash relating to operating activities	<u>(101,213)</u>	<u>18,802</u>

**THE CANCER COUNCIL ACT****ABN: 33 113 296 601****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012****Note 20: Financial Instruments***(a) Financial Risk Management Policies*

The Company's principal financial instruments comprise cash at bank, receivables and accounts payable. These financial instruments arise from the operations of the Company.

The Company does not have any derivative instruments at 30 June 2012. It is, and has been throughout the period under review, the Company's policy that no trading in financial instruments shall be undertaken.

*i. Financial Risk Exposures and Management*

The main risks arising from the Company's financial instruments are interest rate risk, liquidity risk, and credit risk. The Company has no exposure to foreign currency risk. The policies for managing each of these risks are summarised below.

*Interest rate risk*

The Company's exposure to market risk for changes in interest rates relates primarily to the Company's holdings of cash and cash equivalents. The interest rate applicable to each class of financial asset and liability are as follows:

- ▶ Variable rate cash deposits totalling \$467,377 at the average rate of 2.25% (2011: 3.79%).
- ▶ Fixed rate deposits totalling \$549,732 maturing within one year at the average rate of 5.3% (2011: 5.8%).

The Company's policy is to manage its interest income is through regularly reviewing the interest rate being received on cash and cash equivalents and comparing this return to the market.

*Liquidity risk*

The Company has no external funding or facilities in place. The Company manages its liquidity to ensure that it has sufficient cash and cash equivalent holdings to meet all short, medium and long term requirements.

*Credit risk*

The Company does not provide credit. With respect to credit risk arising from the other financial assets of the Company, which comprise cash and cash equivalents, the Company's exposure to credit risk arises from default of the counter party, with a maximum exposure equal to the carrying amount of these instruments.

With the exception of cash deposits with the Commonwealth Bank of Australia totalling \$1,017,109, the Company does not have any material credit risk exposure to any single debtor or group of debtors.

The Company manages credit risk by maintaining cash deposits with the Commonwealth Bank of Australia.

*(b) Net fair values*

The net fair value of financial assets and liabilities approximates the values shown in the statement of financial position and the notes thereto.

**Note 21: Capital Management**

The directors manage cash to ensure that adequate cash flows are generated to fund the operations of the Company. Management procedures include estimation of operating cash flows and future cash requirements.

**Note 22: Subsequent Events**

The financial report of the Company was authorised for issue on the date of signing of the attached Directors' Declaration by the directors.

**MOORE STEPHENS**

ACCOUNTANTS &amp; ADVISORS

100 Macquarie Street, Sydney NSW 2000

Tel: +61 (0)2 6245 3300 Fax: +61 (0)2 6230 6161

www.moorestephens.com.au

1st Floor, 65-67 Constitution Avenue  
Campbell ACT 2612

PO Box 27, Campbell ACT 2612

Tel: +61 (0)2 6245 3300

Fax: +61 (0)2 6230 6161

www.moorestephens.com.au

**INDEPENDENT REVIEW REPORT  
TO THE MEMBERS OF THE CANCER COUNCIL ACT LIMITED****Scope of Review**

We have reviewed the detailed income statement of The Cancer Council ACT Limited for the year ended 30 June 2012. The management of the Company are responsible for the preparation and presentation of the detailed income statement and the information contained therein. We have performed the review of the detailed income statement in order to state whether, on the basis of the procedures described, anything has come to our attention that would indicate that it is not presented fairly in accordance with the accounting policies adopted in the annual financial report of the Company.

The detailed income statement has been prepared for distribution to the members of the Company. We disclaim any assumption of responsibility for any reliance on this review report or on the detailed income statement to which it relates to any person other than the members of the Company.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements. A review is limited primarily to inquiries of Company personnel and analytical procedures and limited sample testing applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance provided is less than given in an audit. We have not performed an audit on the detailed income statement and, accordingly, we do not express an audit opinion.

**Statement**

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the detailed income statement of The Cancer Council ACT Limited for the year ended 30 June 2012 does not present fairly the financial performance of the Company for the year then ended in accordance with the accounting policies adopted in the annual financial report of the Company.



Ian Hollow  
Director  
Moore Stephens

Dated at Canberra: 19<sup>th</sup> of September 2012

**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2012**

*(To be read in conjunction with the attached Independent Review Report)*

	2012	2011
	\$	\$
<b>REVENUE</b>		
<b>OPERATING ACTIVITIES</b>		
Shop sales	133,947	134,882
Grants	260,072	401,868
Membership fees	880	1,474
Training and education fees	11,487	15,849
Donations	434,799	239,478
Bequests	28,153	51,243
Special events	1,102,248	1,034,128
Other products and services	13,859	5,830
	<u>1,985,445</u>	<u>1,884,752</u>
<b>NON-OPERATING ACTIVITIES</b>		
Interest	41,662	51,030
Royalties	33,903	28,856
Gain on disposal of non-current asset	-	1,356
	<u>75,565</u>	<u>81,242</u>
<i>Total revenue</i>	<u>2,061,010</u>	<u>1,965,994</u>
<b>EXPENSES</b>		
<b>EMPLOYEE BENEFITS</b>		
FBT Expense	1,480	2,878
Workers compensation insurance	11,018	12,023
Professional development	8,295	23,151
Wages & Salaries	834,531	815,630
Contract staff	40,989	32,533
Superannuation	76,387	69,974
Provision for annual leave	9,895	17,365
Provision for long service leave	15,425	2,666
Recruitment fees	12,318	13,597
Total Employee Benefits	<u>1,010,338</u>	<u>989,817</u>
<b>SHOP MERCHANDISE</b>		
Shop merchandise	65,222	75,057
Total Shop Merchandise	<u>65,222</u>	<u>75,057</u>



**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2012 (continued)**

*(To be read in conjunction with the attached Independent Review Report)*

	2012	2011
	\$	\$
<b>FUNDRAISING COSTS</b>		
Fundraising purchases of services	202,127	158,193
Fundraising merchandise	74,776	52,959
Fundraising face to face	208,346	99,382
National events	6,529	1,350
Total Fundraising Costs	<u>491,778</u>	<u>311,884</u>
<b>RESEARCH GRANTS</b>		
Grants for cancer research	<u>50,000</u>	<u>58,148</u>
Total Research Grants	<u>50,000</u>	<u>58,148</u>
<b>OTHER ADMINISTRATIVE COSTS</b>		
Advertising & promotion	26,669	53,573
Staff and Committee amenities	1,519	1,511
Audit & accounting	15,400	13,473
Bad debts	-	135
Bank charges	11,684	13,012
Cleaning, supplies & services	11,368	10,672
Client resources	29,942	58,084
Consultancy fees	-	440
Depreciation	47,549	42,777
Evaluations	-	20,000
Freight & postage	21,370	25,096
Hire of equipment and premises	941	1,814
IT support	29,032	21,407
Local travel	5,116	4,474
Major meetings	12,269	14,912
Memberships & subscriptions	3,663	4,635
Miscellaneous	2,734	3,317
Motor vehicle	23,479	22,361
Other insurance	35,308	36,475
Photocopier	6,513	6,134
Printing	4,074	8,562
Repairs & maintenance	2,448	2,784
Stationery	15,023	12,001
Surveys	5,691	2,214
Telephone & fax	16,302	14,639
Security	548	617
Total Other Administrative Costs	<u>328,642</u>	<u>395,119</u>

**THE CANCER COUNCIL ACT**  
**ABN: 33 113 296 601**

**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2012 (continued)**

*(To be read in conjunction with the attached Independent Review Report)*

	2012	2011
	\$	\$
<b>OCCUPANCY COSTS</b>		
Utilities	12,013	12,803
Rent	108,114	102,215
<b>Total Occupancy Costs</b>	<u>120,127</u>	<u>115,018</u>
<b>LOSS ON DISPOSAL OF ASSETS</b>		
Loss on disposal of assets	663	1,351
<b>Total loss on disposal of assets</b>	<u>663</u>	<u>1,351</u>
<b>TCCA MEMBERSHIP FEES</b>		
The Cancer Council Australia membership fees	101,651	92,424
<b>Total TCCA Membership Fees</b>	<u>101,651</u>	<u>92,424</u>
<i>Total expenses</i>	<u>2,168,421</u>	<u>2,038,818</u>
<i>Net surplus / (deficit) for the financial year</i>	<u>(107,411)</u>	<u>(72,824)</u>

# Simple Steps to Minimise Your Cancer Risk

## Avoid tobacco smoke

- Quit smoking
- If a non-smoker, try to avoid other people's smoke

## Protect your skin from the sun

- Sun protection is recommended when UV levels reach 3 and above
- Slip on some sun-protective clothing that covers as much skin as possible
- Slap on SPF30+ broad-spectrum sunscreen. Always use in combination with the other sun protection measures
- Slap on a hat that protects your face, head, neck and ears.
- Slide on some sunglasses. A close fitting, wrap-around style will offer best protection. Sunglasses should meet AS1067
- Seek shade whenever possible
- Take particular care between 10am and 3pm. (During daylight savings minimise time outdoors between 11am and 3pm as much as practicably possible)
- For the majority of people, sun protection is not necessary in the ACT during June and July

## Maintain a healthy body weight

by getting the balance right between what you eat and how physically active you are.

## Eat a healthy diet

- Lots of fruit and vegetables, five or more servings of vegetables and two or more servings of fruit per day
- Plenty of breads and cereals preferably wholegrain
- Have moderate amounts of lean red meat and limit or avoid processed meat
- Limit or avoid drinking alcohol
- Choose foods low in salt, sugar and fat, particularly saturated fat

## Be physically active

- Aim to have one hour of moderate activity or 30 minutes of vigorous activity on most days. Activity can be done in 10 minute sessions throughout the day.
- If currently inactive, then any increase in activity is beneficial

## Early Detection

Finding cancer early offers one of the best chances to cure the disease. Be aware of what is normal for your body and visit your doctor if you notice any changes or have any concerns. Look for:

- lumps or sores that don't heal
- coughs or hoarseness that won't go away
- unexplained weight loss
- a mole or skin spot that changes shape, size or colour
- changes in your toilet habits or blood in a bowel motion
- unusual changes in your breasts
- for women, any loss of blood, even if it is a few spots between your periods or after they have stopped

## Screening

- Women 50–69 years of age should have a mammogram to screen for breast cancer every two years
- Women 18–70 years of age should have a Pap test for cancer of the cervix every two years
- Men and women 50 years and over should test for bowel cancer using a bowel cancer testing kit every two years
- Individuals who have a mother, father, sister or brother who has had cancer should see their doctor to discuss their individual risk
- Men concerned about prostate cancer should speak to their doctor to make an informed decision about whether testing is right for them

## Immunisation

As well as having a regular Pap test, girls and women can help prevent cancer of the cervix by having the cervical cancer vaccine, which is most effective for girls before the start of sexual activity.



### Street address:

5 Richmond Avenue FAIRBAIRN ACT 2609

### Postal address:

PO Box 143 FYSHWICK ACT 2609

**Phone:** (02) 6257 9999

**Fax:** (02) 6257 5055

**Email:** [reception@actcancer.org](mailto:reception@actcancer.org)

**Website:** [www.actcancer.org](http://www.actcancer.org)